

Tiziano I at Venetian Golf and River Club POA, Inc

NOTICE IS HEREBY GIVEN that the Board of Directors Budget meeting for Tiziano I Owner's Association, Inc. will be held at the date, time and place posted below:

DATE: Friday November 13 , 2020
TIME: 10:00 Am
PLACE: Virtual through Zoom
Invitation Link to be provided prior via email

BOARD OF DIRECTORS BUDGET MEETING Minutes

1. Call to order and determination of quorum the board was present. Dominic Santoro Joined the meeting at 10:30
2. Proof of Notice E blasted to community
3. . **A MOTION** was made by Jim and seconded by David to approve the minutes from September 10th 2020
MOTION PASSED UNANIMOUSLY
4. Officer's Reports
 - a. President's Report: Ken reported that there was a small issue with the irrigation drip line. Ken stated that Dominic Santoro has submitted his resignation from the Board. The Board accepted Dominic's resignation.
A **Motion** was made by Jim and seconded by David to accept the presidents report. **MOTION PASSED UNANIMOUSLY**
 - b. Treasurer's Report - Dominic reported from the October 2020 financials. The Accounts receivable report discussed. Jim suggested transferring some money from the money market account to avoid any overdraft issues.
A **MOTION** was made by Ken and seconded by Jim to approve the transfer of \$6000 from the Money Market account into the operating account. **MOTION PASSED UNANIMOUSLY**
 - c. A **MOTION** was made by Ken and seconded by Jim to accept the Treasurers report. **MOTION PASSED UNANIMOUSLY**
5. Management Report – As attached to the corporate documents Brian read from the action list. Discussion was had regarding the plantings that Bloomings is to do in December. A notice will be sent to the owners informing them of the planting plan. Bloomings will need to provide two options for owners to choose from. Jim would like to get a confirmation that the fungicide treatment to help avoid the take all root rot patch on the sod.
A **MOTION** was made by Ken and seconded by Jim to accept the management report. **MOTION PASSED UNANIMOUSLY**
6. Unfinished Business
 - a. None
7. New Business
 - a. **2021 Proposed budget discussion and approval:** Brian presented the draft 2021 Budget to the Board. Brief discussion followed regarding the residual carryover to keep the dues at the same cost. The carryover will eventually need to be removed. This will be looked at the 2022 budget

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A **MOTION** was made by Dave and seconded by Jim to approve the 2021 budget as presented at \$339 per quarter. **MOTION PASSED UNANIMOUSLY**

8. Owners comments or questions
 - a. NONE
9. Next Regular Board meeting – Second Thursday at 1PM – December 10th at 1PM
10. Adjournment- A Motion made by David and seconded by Diane to adjourn the meeting at 11:20PM